

Italian system for WBOs: what aspects are potentially transferable?

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What Italy offers in support of WBOs

A mature and well-structured REGULATORY FRAMEWORK

- Ad hoc financial mechanisms
- The right of pre-emption granted to workers so they can take over the activity
- The right for workers to request the early settlement of their unemployment benefit in a block payment

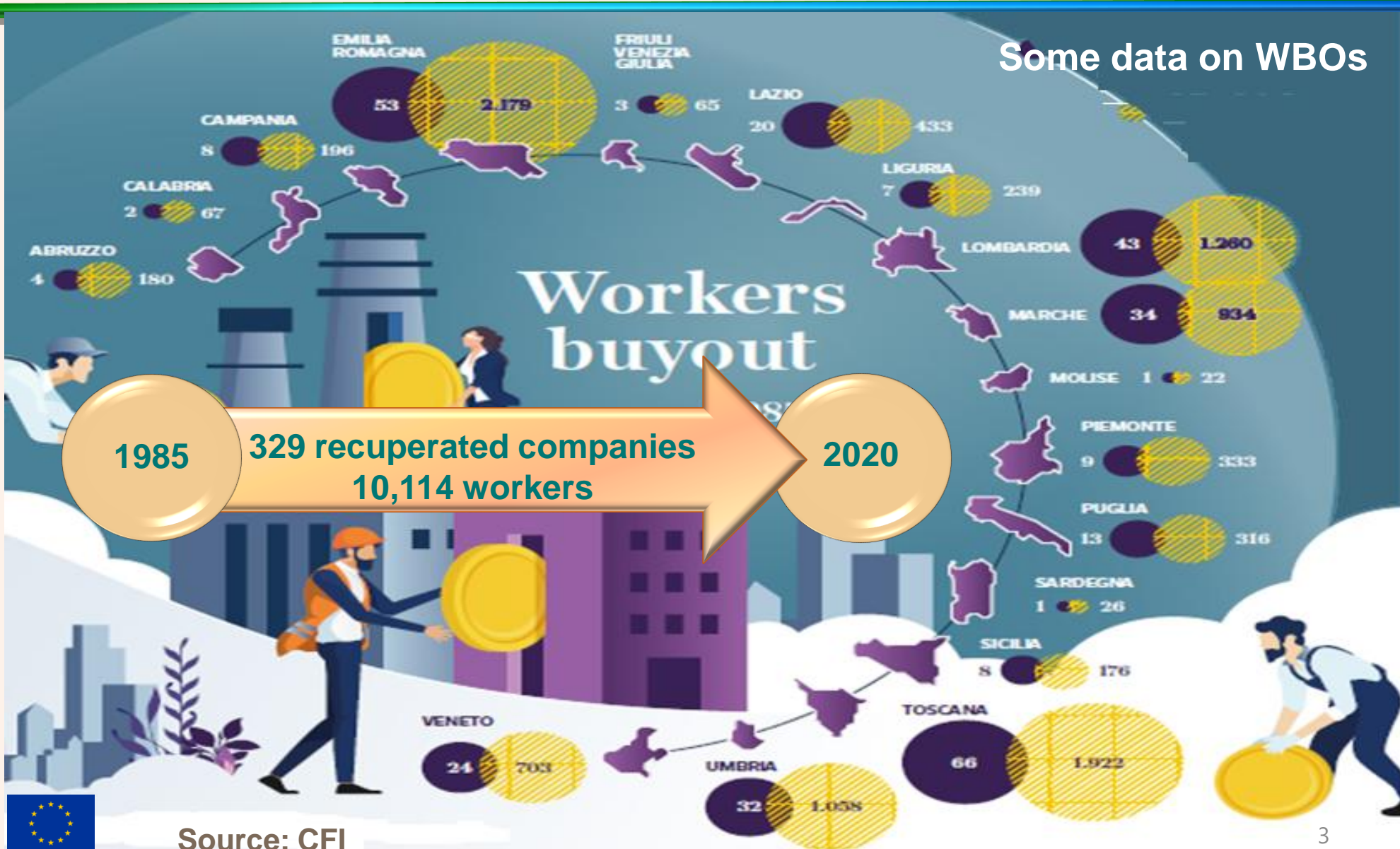
WORKERS' DECISION

A well-organised COOPERATIVE SYSTEM

TRADE UNIONISTS as promoters and supporters for workers

A local and national SOCIAL DIALOGUE which involves the main private and public actors

Some data on WBOs



Source: CFI

WBOs ARE CONVENIENT FOR THE STATE

**COMPANY
CRISIS**

**SOCIAL SHOCK
ABSORBERS**

**40,000 Euros
per worker**

WBO

**13,000 Euros
per worker**

Data source: CFI



WBOs ARE CONVENIENT FOR THE STATE

In 10 years, CFI Investments have generated an economic return for the State

Which is 8 times higher than the capital originally employed

The 2022 CFI Fund for investments will be more than 80 million Euros

Dividends, Interest Income, CFI Capital Re-evaluation	4 €/mill.
Interest income	6 €/mill.
Social security paid by cooperatives	289 €/mill.
Irpef (individual income tax) paid by cooperatives	260 €/mill.
Taxes paid by cooperatives	38 €/mill.
	597 €/mill.
Less use of social shock absorbers	177 €/mill.

IS TRANSFERABILITY POSSIBLE?

The Marcora law
(Slovenia example)

The right of pre-emption granted by law to workers so they can take over the activity

Vocational Training system

The promotion of social dialogue and the synergy between the various actors
(The January agreement)

Financial mechanisms
(ad hoc Funds)

...

What is the role of each actor?

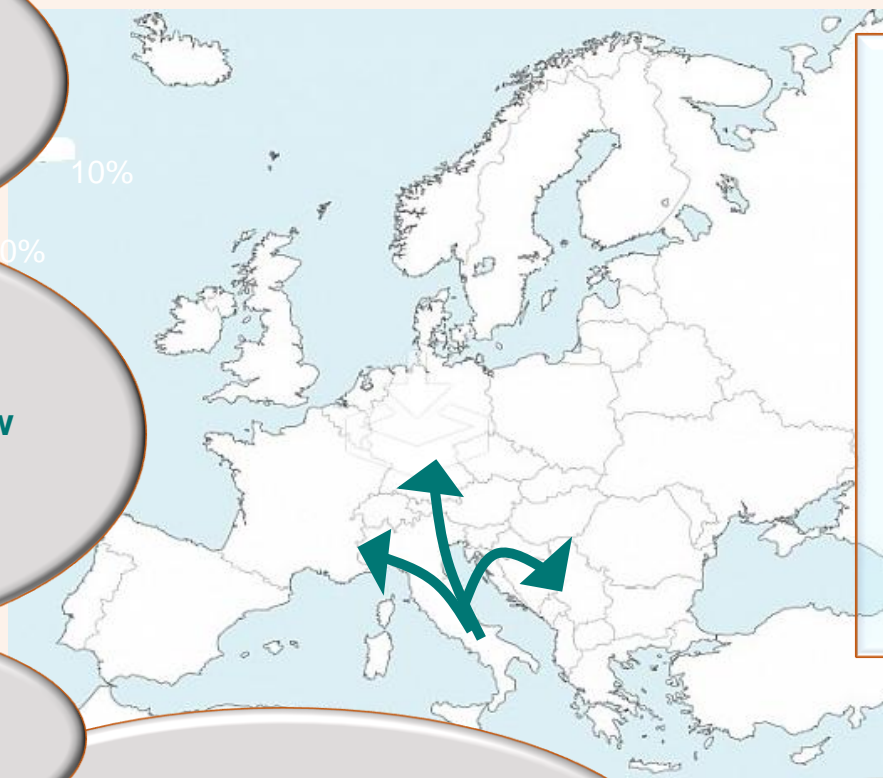
Workers

Trade Unions

Associations

Financial subjects

National legislators





Thank you for your attention